



Hedged Equity

Easterly EAB Risk Solutions

With roots dating back to 2011, Easterly EAB leverages its deep expertise in derivatives and risk management to build complex risk management solutions. In addition to our Hedged Equity strategy, we provide customized hedging and options solutions to over 50 institutional clients.

Hedged Equity

By combining a long S&P 500 core equity position with option-based risk mitigation techniques, our Hedged Equity strategy seeks to systematically provide predictable downside volatility reduction while also participating in rising markets.

Benefits

MANAGE VOLATILITY & CORRELATION RISK

The impacts of volatility and unanticipated correlation are often not fully understood by investors but have tremendous impacts in times of market stress. Hedged Equity can provide a solution for maintaining equity exposure, reducing potential correlation, and mitigating overall downside impacts.

FASTER RECOVERY FROM DOWN MARKETS

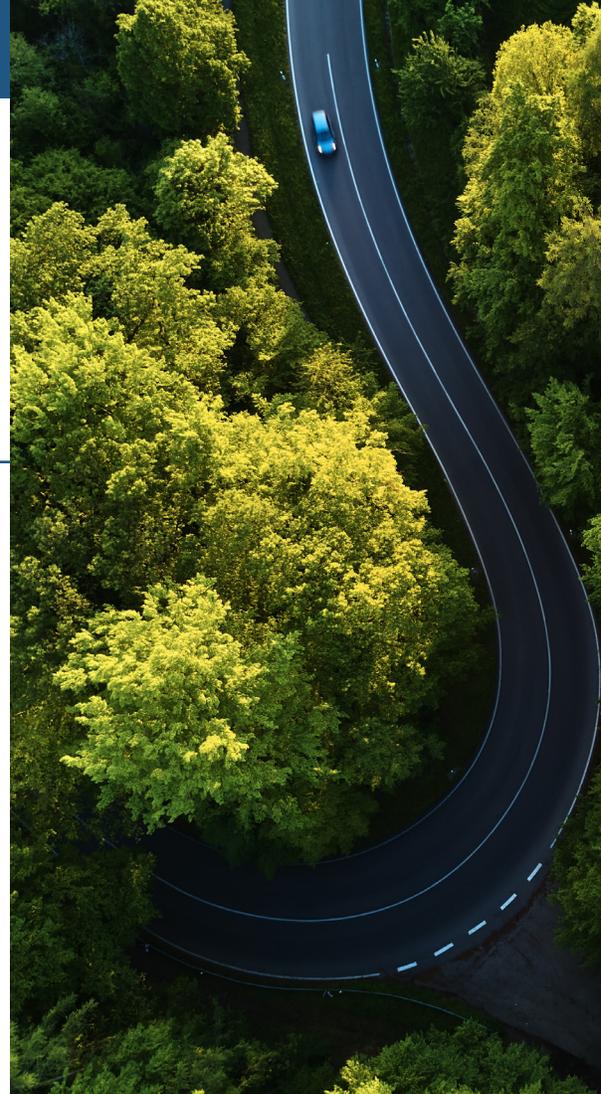
Many long-term investors attempt to manage risk at the portfolio allocation level, often miscalculating correlation and drawdown impacts. We have done research quantifying the effect that increased equity market correlation can have on portfolios and Hedged Equity directly addresses these factors.

INCREASE DIVERSIFICATION

The non-linear return profile during down markets provides substantial diversification benefits to portfolios, improving overall portfolio risk metrics.

ALWAYS HEDGED

Investors need constant protection. Hedged Equity trades shorter durations than many risk mitigation competitors, allowing for active adjustments when markets move outside of a normal selloff. This keeps our protection relevant, regardless of drawdown depth or duration.



AUM

\$56.2M

INCEPTION

August 3, 2015

VEHICLES

Separate Account
Mutual Fund
Collective Investment Trust

CONTACT

Telephone

617.231.4300

Email

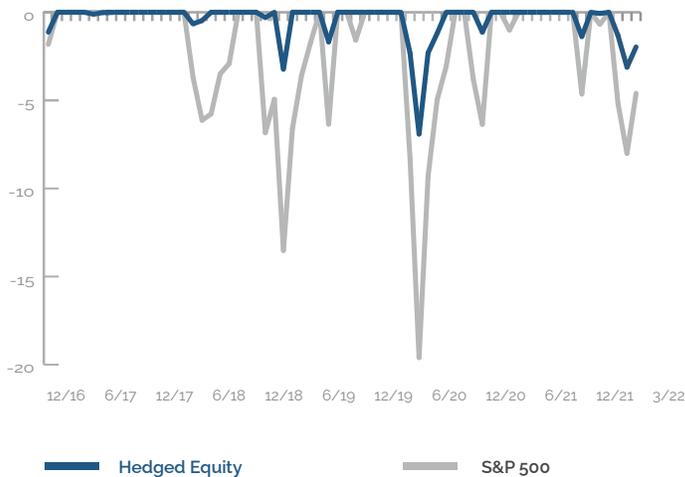
solutions@EasterlyEAB.com

Risk Statistics - 5 Years

Product	Sortino Ratio	Sharpe Ratio	Standard Deviation	Upside Market Capture	Downside Market Capture	Loss Deviation
Hedged Equity	2.34	1.45	5.31	34.68	27.23	3.28
S&P 500	1.48	0.94	15.78	100.00	100.00	10.08

Track Record of Limiting Downside Volatility

UNDERWATER DRAWDOWN - 5 YEARS



Calendar Year Returns

	2021	2020	2019	2018	2017	2016
Hedged Equity (gross)	13.06	9.25	14.13	3.50	8.81	4.41
Hedged Equity (net)	11.27	7.32	12.11	1.52	6.67	2.36
S&P 500	28.71	18.40	31.49	-4.38	21.83	11.96

Annual Returns

	1Q22	1 YR	3 YR	5 YR	SI
Hedged Equity (gross)	-1.97	6.38	8.92	8.67	8.04
Hedged Equity (net)	-2.28	4.83	7.11	6.75	6.06
S&P 500	-4.60	15.65	18.92	15.99	14.36

Investment Team

Edward Boll, Founder & CEO

INDUSTRY EXPERIENCE: 30

EXPERTISE: Volatility Correlation, Dispersion, Event Trading, ETF Arbitrage

PAST:

Co-Founder of DC Trading Partners, a firm focused on volatility correlation, dispersion, event trading and ETF arbitrage

Portfolio Risk Manager, SLK-Hull Derivatives Group, Goldman Sachs

Creator and Head of American Stock Exchange Options Unit & ETF Arbitrage Group, TFM Investment Group

Jim Ryan, President

INDUSTRY EXPERIENCE: 35

EXPERTISE: Quant Research, Volatility Arbitrage, ETF Arbitrage, Mean Reversion, Equity Trading

PAST:

Co-Founder of RB Derivatives, a firm focused on mean reversion equity trading and earnings event arbitrage

Co-Founder, Heard Trading, a firm specializing in volatility arbitrage in index and equity options

Bill Viscontò, Founder, CFO & COO

INDUSTRY EXPERIENCE: 25

EXPERTISE: Statistical & Volatility Arbitrage, Portfolio Management

PAST:

Head Volatility Trader, McGowan Investors

Co-Founder of Volare Capital, a hedge fund that pursued Statistical & Volatility Arbitrage strategies in index and single stock options

Head of Portfolio Management & Trading Floor Operations, PFTC Advisors / PFTC Trading

Arnim Holzer, Global Macro Strategist & Client Portfolio Manager

INDUSTRY EXPERIENCE: 40

EXPERTISE: Multi-Asset Portfolio Management, Volatility & Correlation, Tail Risk

PAST:

Founder, Senior Strategist & Portfolio Manager of ASH Strategy, a tail risk consulting firm

Senior Strategist & Portfolio Manager, Deutsche Asset Management & Scudder

Hedge Fund Portfolio Manager, Israel Discount Bank of New York

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For More Information

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